



# Introducing HomeBoost



## What is HomeBoost?

HomeBoost is a minority down payment assistance program that provides **\$15,000** in grant funding to first-time homebuyers purchasing a home in Indiana or Michigan.

## Who qualifies for HomeBoost?

First-time homebuyers intending to purchase a primary residence in Indiana or Michigan who:

- identify as Black or African American, Asian, Hispanic, Indian American or Alaska Native, and/or Native Hawaiian or Other Pacific Islander;
- have a household income at or below 120% of the local Area Median Income.

Eligible homebuyers must work with a participating FHLBank Indianapolis member financial institution to apply for HomeBoost funds.

**The pilot round of funding begins September 5, 2023** with \$2,500,000 available in grants. Households will be assisted first-come, first-served until funds are exhausted, or on March 5, 2024, whichever occurs first.

Interested in a downpayment assistance through HomeBoost?  
Contact a participating FHLBank Indianapolis member financial institution:

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**FIND OUT MORE:**  
**fhlbi.com**

